

Balance sheet as at 31 December

	2000	2001	2002
	RO	RO	RO
Non current assets			
Property, plant and equipment	338,626	245,655	241,150
Mining properties	132,145	97,304	83,336
Investments	230,000	129,166	62,500
Total non current assets	<u>700,771</u>	<u>472,125</u>	<u>386,986</u>
Current assets:			
Inventories	546,119	824,568	1,079,307
Receivables, advances and prepayments	36,965	36,802	55,739
Cash at bank and in hand	342,187	348,925	320,813
Total current assets	<u>925,271</u>	<u>1,210,295</u>	<u>1,455,859</u>
Total Assets	<u>1,626,042</u>	<u>1,682,420</u>	<u>1,842,845</u>
Current liabilities:			
Bank overdraft	0	0	22,049
Payables and accrued liabilities	108,085	116,357	179,135
Due to related party	3,120	3,341	0
Total current liabilities	<u>111,205</u>	<u>119,698</u>	<u>201,184</u>
Capital and reserves:			
Share capital	1,500,000	1,500,000	1,500,000
Legal reserve	67,512	72,300	80,194
Proposed Dividend	0	0	60,000
Retained earnings	-52,675	-9,578	1,467